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CHAPTER 5 Activity-Based Costing and Cost Management Systems
ANSWERS TO REVIEW QUESTIONS

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CHAPTER 5 ACTIVITY-BASED COSTING AND ACTIVITY-BASED MANAGEMENT 5-1

Broad averaging (or “peanut-butter costing”) describes a costing approach that uses broad averages for assigning (or spreading, as in spreading peanut butter) the cost of resources uniformly to cost objects when the individual products or

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services, in fact, use those resources in non

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Broad averaging (or “peanut-butter costing”) describes a costing approach that uses broad averages for assigning (or

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spreading, as in spreading peanut butter) the cost of resources uniformly to cost objects when the individual products or services, in fact, use those resources in non-uniform ways.

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In this article we have compiled various cost accounting problems along with its relevant Solutions. After reading this article you will learn about cost

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accounting problems

on: 1. Cost Sheet 2.

Economic Ordering

Quantity 3. Store

Ledger 4. Wage

Payment 5. Labour

Hour Rate 6.

Secondary Distribution

7. Incentive Schemes

8. Idle Capacity Cost 9.

Top 14 Cost

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Problems With

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Chapter 2. Question

Number Answer Level

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1 Head Reference for
Answer Difficulty 1 b.
RAM. Hardware M 2 a.
cable modem.
Hardware E 3 b.
operating system.
Software Gets the Job
Done M 4 TCP/IP. The
Internet and the WWW
M 5 Clock. Hardware M
6 LCD. Hardware M 7
Spreadsheet. Software
Gets the Job Done M 8
802.11 protocol.
Connecting Over
Networks M ...

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Answers to Chapters

1,2,3,4,5,6,7,8,9 -

End of Chapter ...

Chapters 17-20

Managerial/Cost.

Chapter 17:

Introduction to

Managerial Accounting

; Chapter 18: Cost-

Volume-Profit and

Business Scalability ;

Chapter 19: Job Costing

and Modern Cost

Management Systems ;

Chapter 20: Process

Costing and Activity-

Based Costing ;

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Chapters 21-24

Budgeting/Decisions.

Chapter 21: Budgeting

- Planning for Success

Problems - Chapter 5 - principlesofaccounting.com

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Chapter 5 - Accounting

Equation Question 1.

Solution: Question 2.

Solution: Question 3.

Solution: Question 4.

What will be the effect of the following on the

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Accounting Equation? i. Harish started business with cash Rs.18,000 ii. Purchased goods for cash 5,000 and on credit Rs.2,000 iii. Sold goods [...]

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Accountancy

Chapter 5 ...

Chapter 5 Cost Behavior: Analysis and Use Solutions to Questions 5-1 a.

Variable cost; The

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variable cost per unit is constant, but total variable cost changes in direct proportion to changes in volume.

b. Fixed cost: The total fixed cost is constant within the relevant range. The average fixed cost per unit varies inversely with changes in ...

Cost Behavior: Analysis and Use

5-1 CHAPTER 5
SOLUTIONS TO

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EXERCISES EXERCISE 5-26 (15 MINUTES) 1.

Material-handling cost per lens: $200 \div \$1,000 = 0.25$
 $[(25)(200) + (25)(200)] \div \$50,000$ *The total number of direct-labor hours. An alternative calculation, since both types of product use the same amount of the cost driver, is the following: $\$1,000 \div 50 = \20
 $\$20 \times 25 = \500
 $\$500 \div 10 = \50

CHAPTER 5

This chapter is similar

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Chapter 5 Solutions

to Chapter 4 in that it moves from the abstract concepts described in Chapter 2 towards an operational cost accounting system. The main focus of this chapter is the manner in which costs flow through the perpetual inventory accounts in normal historical, full absorption, process costing.

Management

Page 20/26

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Chapter 5 **Accounting: Chapter 5 - MAAW**

Managerial Accounting
(15th Edition) answers
to Chapter 5 - Cost-
Volume-Profit

Relationships -

Exercises - Page 218

Exercise 5-4 including
work step by step

written by community
members like you.

Textbook Authors:

Garrison, Ray; Noreen,
Eric, Brewer, Peter,

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ISBN-13:

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978-0-07802-563-1,
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Education

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Accounting 8th Raiborn
& Kinney. Chapter 1: 1.
(LO.1) Select the
incorrect comparison
between financial and
management
accounting: Financial
Accounting

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Chapter 5 Management Accounting

a. Primary focus External Internal
b.

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Manual

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